

Impact Investing Practicum Student Application 2018

What it is: *Impact Investing Practicum* is an eight week externship during which MBA teams complete a project with one of five impact investing firms arranged by Haas. These are cutting-edge impact investing firms. *Impact Investing* helps firms develop solutions, creating value for the firm by leveraging the financial and social impact backgrounds and skills of Haas MBA students. For Haas students, Impact Investing offers un-matched experiential learning and exposure that we are able to arrange because of our unique thought leadership and history of student engagement and placement in this field. For this inaugural year, 8-12 FTMBA students will be selected.

Who is involved: This applied innovation course is co-taught by Adair Morse, Associate Professor, Haas Finance Group, and Nora Silver, Faculty Director and Adjunct Professor of the Center for Social Sector Leadership; with programmatic management by Seren Pendleton-Knoll, Program Director of the Center for Responsible Business. The practicum is run in conjunction with the Haas course *New Venture Finance*, taught by Adair Morse, which educates students in venture landscape, raising finance, and financial contracts and notes. The eight week Practicum will occur during the last eight weeks of the spring semester, concurrent with the second half of *New Venture Finance*. Nora Silver and Adair Morse will meet with the student teams and provide regular oversight.

How it works: Small teams of MBAs work with the impact investing firm to tackle a key question for the company. The projects will be not just of interest to the companies, but will be vetted to be a relevant learning experience for the students to gain more knowledge and traction in the Impact Investing landscape. Small teams will ideally involving a mixing of at least one individual with a financial background and at least one individual with a social impact or sectoral exposure background, but the application process is open to all students. Our selection process aims to recruit students with the most dedication and passion for the course; those wanting to be big contributors and gainers from the experience. Thus, although we look at students' background, more important is a strong commitment to the course.

Students produce a final presentation and report delivered to the firm. The report (minimum 20 pages) will in turn be submitted to Professors Morse and Silver for credit, and the students will present in a fireside evening session to for all teams to share their reports and experience. Students are expected to be working 8 hours a week in this course.

How the application and bidding work: Students who are accepted into Impact

Investing Practicum will be automatically enrolled in both New Venture Finance and Impact Investing Practicum before bidding in October. This process will reduce the student's bid points in the following manner:

FY

Students enrolled in NVF and Impact Investing would be pre-enrolled in 5 units and therefore lose 5/6 of the 1000 points (833). They would be left with 1 unit and 167 points for first year bidding.

SY

Students enrolled in NVF and Impact Investing would be pre-enrolled in 5 units and therefore lose 4/13 of the 1000 points (380). They would be left with 8 units and 620 points for second year bidding.

When it happens:

Impact Investing Information Session: Tuesday September 19th, 4PM

Impact Investing Application Released: Monday October 2nd

Impact Investing Application Due: Monday October 16th, midnight

Impact Investing Interview Notification: Wednesday October 18th, midnight

Impact Investing Interviews: Friday October 20th

Impact Investing Notification: Monday October 23rd, midnight

Impact Investing Final Confirmation: Wednesday October 25th, 5PM

March 2018-April 2018: 8 week externship

~April 30- May 4 2018: Final Presentations & Deliverables

To apply or for more information, please contact:

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